

Nathan Kubel
10812 West 116th Terrace
Overland Park, KS 66210
(913) 451-1025

473

December 10, 2003



Secretary Jonathan G. Katz
450 5th Street, Northwest
Washington, DC 20549

RE: SEC Proposal S7-19-03

Dear Secretary Katz:

Today, I am writing out of concern over the Securities and Exchange Commission's shareholder access proposal. I feel it is important for corporate boards and corporate management to hold themselves to the highest standards when it comes to corporate governance. Unfortunately, the recent examples of corporate wrongdoing has awakened the need for corporate reform. For these reasons, the SEC has made these proxy voting proposals. Unfortunately, these proposals undermine the very thing that they are trying to accomplish.

There has been a sea change in corporate governance after recent corporate wrongdoings. American corporations are aware of shareholders' concerns and suspicions. More and more companies are nominating independent boards of directors to oversee affairs. Corporations are becoming more responsive to shareholders. Moreover, state laws already govern the regulations of these boards.

Unfortunately, the SEC is trying to allow large shareholders to nominate members to the board. It seems dangerous to open such a large loophole. If large shareholders can handpick their boards, then special interests and personal agendas will get in the way of proper corporate governance. This will create a breeding ground for corruption.

I urge the commission to seriously rethink the proxy nomination proposal. Thank you.

Sincerely,

A large, stylized handwritten signature in black ink, appearing to be "Nathan Kubel".

Nathan Kubel